

**United States Bankruptcy Court
Western District of Tennessee**

In re **Michael Carl Thomas**

Debtor(s)

Case No.

Chapter **13**

**CHAPTER 13 PLAN
(INDIVIDUAL ADJUSTMENT OF DEBTS)**

DEBTOR(S): (H) **Michael Carl Thomas** S.S.# **xxx-xx-7835**
(W) S.S.#

ADDRESS: **5376 Oakleaf Ave.**
Memphis, TN 38134

PLAN PAYMENT: Debtor(s) to pay \$ **296.00** (weekly, every two weeks, ~~semi-monthly~~, monthly)

PAYROLL DEDUCTION: **YES** OR () DIRECT PAY

BECAUSE:

FIRST PAYMENT DATE:

PLACE OF EMPLOYMENT: **Wal-Mart**

ADMINISTRATIVE: Pay filing fee, Trustee's fee, and debtor's attorney fee, pursuant to Court Order.

		MONTHLY PLAN PMT.
AUTO INSURANCE:	() Not included in Plan () Included in Plan	\$ -NONE-
CHILD SUPPORT:	Future support through Plan to	\$ -NONE-
	Child support arrearage amount	\$
PRIORITY CREDITORS:	IRS	\$ 10.00

HOME MORTGAGE:	If no arrearage, ongoing payments are to be paid directly by the debtor(s).	
-NONE-	Ongoing pmt. Begin N/A	\$ N/A
	Approx. arrearage N/A Interest N/A %	\$ N/A

	VALUE	RATE OF	MONTHLY
	COLLATERAL	INTEREST	PLAN PMT.
SECURED CREDITORS; (retain lien 11 U.S.C. Sec. 1325(a)(5))			
Wells Fargo Dealer Services	\$ 25,048.52	5.25 %	\$ 476.00

UNSECURED CREDITORS: Absent a specific court order otherwise, all claims, other than those specifically provided for above, shall be paid as general unsecured debts. Percentage to be paid to be determined by Trustee;

ESTIMATED TOTAL UNSECURED, NON-PRIORITY DEBT: **\$23,758.00**

TERMINATION: Plan shall terminate upon payment of the above, approximately **60** months.

OTHER PROVISIONS:

Special Intentions:

First Heritage: Debtor(s) intend to avoid lien under 522(f)(1) or 522(f)(2).

World Finance Corp.: Debtor(s) intend to avoid lien under 522(f)(1) or 522(f)(2).

United Consumer Financial Services: Debtor is surrendering the Property to Creditor in full satisfaction of the secured claim. Creditor shall be allowed an unsecured claim for the deficiency balance owed.

Rejected Leases

-NONE-

Assumed Leases

-NONE-

*ADEQUATE PROTECTION PAYMENT WILL BE 1/4 (25%) OF PROPOSED CREDITOR MONTHLY PAYMENT.

FAILURE TO FILE TIMELY WRITTEN OBJECTION TO CONFIRMATION WILL BE DEEMED ACCEPTANCE OF PLAN.

DEBTOR'S ATTORNEY: **Bettye S. Bedwell 015354**
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